

# C3 AI Commercial Property Appraisal

## Increase Appraisal Efficiency and Accuracy

C3 AI® Commercial Property Appraisal provides high precision, fair, and defensible property value appraisals without compromising on AI explainability or transparency.



### Increase

appraisal accuracy complying with valuation methodologies and industry standards



### Reduce

time on manual data collection, sanitization, and analysis to produce fair property appraisals



### Improve

consistency of appraisals across assessors with varying experience and judgement

C3 AI Commercial Property Appraisal unifies all structured and unstructured data across internal and external sources and supports all legally compliant valuation methodologies including income capitalization, sales comparable, and cost-based valuation across commercial properties such as offices, industrial facilities, warehouses, stores, and more.

C3 AI Commercial Property Appraisal provides AI recommendations to help more accurately perform property appraisals. Appraisers can view all related valuation data and industry standard metrics (e.g., International Association of Assessors Office – IAAO) in a single pane of glass, leverage AI recommendations to accelerate appraisals, and add AI-based evidence packages to valuation reports to help minimize appeals and property tax revenue at risk.

C3 AI Commercial Property Appraisal is a fully workflow-enabled application that enables team-wide collaboration. With the application, local counties can increase property appraisal accuracy, accelerate appraisal timelines, minimize appeals, and increase property tax revenues.

### Feature Summary

- **Multiple AI-based valuation methods** – Leverage AI-powered valuation methods including income capitalization, sales comparable, and cost-based valuation for commercial property appraisal
- **Unified view of all valuation data** – Unify all relevant structured and unstructured valuation data across internal and external sources
- **Reusable, up-to-date data image** – Maintain and continuously update a reusable data image for future appraisals
- **Single pane of glass** – Access all internal and external valuation data (property information, comparable properties, market statistics) in a single pane of glass
- **Continuous feedback loop** – Provide input into AI recommendations to continuously improve accuracy of AI models
- **Executive dashboard** – Utilize executive level overview of critical appraisal KPIs and high priority appraisals
- **Explainable AI** – Leverage interpretable evidence packages for all AI recommendations and to valuation reports to avoid appeals
- **Team-wide collaboration** – Collaborate on valuation analyses and share insights across the whole team

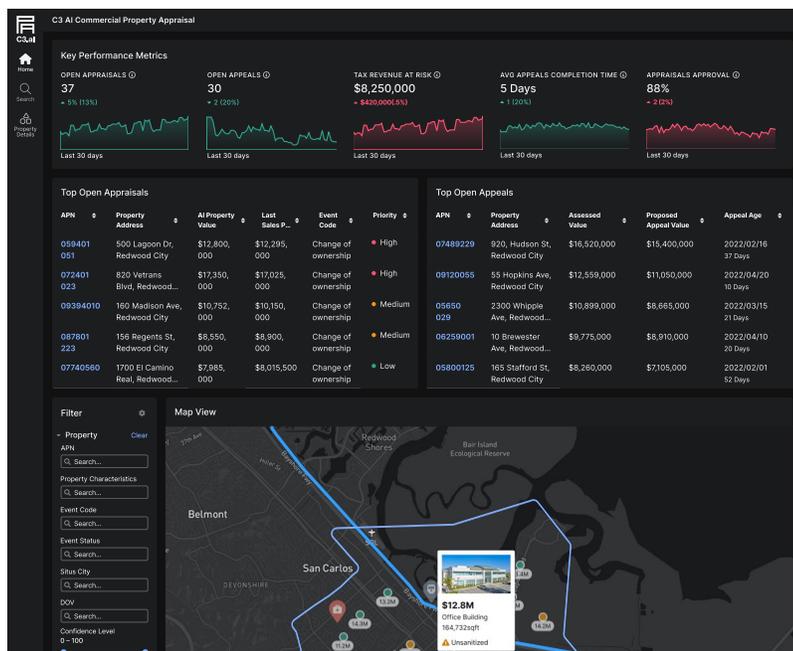


Figure 1. C3 AI Commercial Property Appraisal executive dashboard presents an overview of appraisal KPIs.

# Benefits of C3 AI Commercial Property Appraisal

- Automates the tedious and costly process of data aggregation necessary to complete a property appraisal
- Applies the full power of AI to produce high accurate real property appraisals consistent with best practices
- Dramatically reduces the time and cost to complete accurate, defensible property valuations for assessment purposes
- Provides comprehensive evidence packages with each appraisal to reduce the cost and complexity of adjudicating appraisal protests
- Helps maximize property tax revenues and clear appraisal backlogs via high precision appraisals
- Scales to any number and type of commercial properties with a flexible architecture that supports millions of ML models in production

The screenshot displays the C3 AI Commercial Property Appraisal interface for a property at 500 Lagoon Dr, Redwood City, CA 94063. The interface is divided into several sections:

- Notification:** A green checkmark icon and the text "The AVM value has been updated." with a "Close" button.
- Valuation Metrics Table:**

Methodology	Value	Effective Date
AI AVM VALUE	\$13,200,000	02/20/2020
LAST SALES PRICE	\$12,295,000	Sold 02/20/2020
INCOME CAPITALIZATION VALUE	\$905,000	02/20/2020
- Property Information:**
  - Year Built:** 2005
  - Property Use:** Office
  - Gross Building Area (SQFT):** 62,732
  - Lot Size (ARCE):** 1.52
  - Building FAR:** 0.25
  - Number of Parking Spaces:** 84
  - Floors:** 5
  - Class:** B
  - Net Rentable Area:** 36,200
  - Typical Floor Size (SQ FT):** 2,500
- Property Condition:**
  - Classification:** Good
  - Ratings:** C2
  - Confidence Score:** 90%
  - Last Classified On:** 02/20/2020
- AI Condition Rating:** Two photos of the property with a "Good" rating overlay.

Figure 2. C3 AI Commercial Property Appraisal provides AI recommendations that support all legally compliant valuation methodologies.

Proven Results in 8-12 Weeks

Visit [C3.ai/get-started](https://C3.ai/get-started)